

CONSUMER PROTECTION

1. Is the financial institution currently in compliance with all applicable consumer financial protection laws?

Yes ___ No ___

If no, please briefly explain: Please see Exhibit 4

2. Does the financial institution have policies to prevent the use of illegal predatory consumer adverse sales goals as the bases for evaluation, promotion, discipline or compensation of employees?

Yes ___ No ___

If no, please briefly explain: Please see Exhibit 4

3. Does the financial institution encourage and maintain whistleblower protection policies for its employees and/or customers to report suspected illegal practices, including predatory sales goals?

Yes ^X ___ No ___

If no, please briefly explain: _____

4. In the last five years, has the financial institution been subject to any disciplinary actions such as fines, suspensions, or settlements, undertaken by the Securities and Exchange Commission, the Consumer Financial Protection Bureau, the Municipal Securities Regulation Board, the Financial Industry Regulatory Agency and/or any State regulatory agency?

Yes ^X ___ No ___

5. If the answer to question no. 4 is yes, please provide in separate attachment labeled Exhibit 3, what the violation(s) are, the reason for the enforcement action, what government agencies are involved, the date of the enforcement action, what is the current status, and how were or will the issues be resolved?

Please see attached litigation statement in Exhibit 3

CERTIFICATION UNDER PENALTY OF PERJURY (*)

I certify under penalty of perjury that I have read and understand the questions contained in this form and the responses contained in the form and on all the attachments. I further certify that I have provided full and complete answers to each question, and that all information provided in response to this form is true and accurate to the best of my knowledge and belief.

Michael Engelbrecht	Managing Director		06/15/2023
Print Name	Title	Signature	Date

(*) Signature must be that of the Head of Public Finance or equivalent corporate executive.

PLEASE SEND THE ORIGINAL SIGNED FORM TO THE ADDRESS BELOW AND EMAIL A COPY TO CAO.DEBT@LACITY.ORG.

**Office of the City Administrative Officer
200 North Main St. Room 1500
Los Angeles, CA 90012
Attention: Debt Management Group**

Exhibit 1

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Attachment for Question #1 - Responsible Banking Investment Monitoring Program for Investment Banks

Name of Charitable Organization	Amount (\$)
A Community of Friends, Inc.	45,000
ABODE COMMUNITIES	100,000
ACCESSITY	5,000
ACEVEDO FOUNDATION	100,000
AMPAC TRI-STATE CDC INC	7,500
ASIAN AMERICANS ADVANCING JUSTICE LOS ANGELES	150,000
Asian Pacific American Leadership Foundation	10,000
ASIAN PACIFIC ISLANDER SMALL BUSINESS PROGRAM	100,000
BIG SUNDAY	50,000
BLACK BUSINESS ASSOCIATION OF LOS ANGELES, INC.	8,000
BLACK OWNED AND OPERATED COMMUNITY LAND TRUST INC	15,000
CAL STATE BAKERSFIELD FOUNDATION	4,800
CALIFORNIA ASSOCIATION FOR MICROENTERPRISE OPPORTUNITY	16,250
CALIFORNIA COMMUNITY BUILDERS INC	4,000
CALIFORNIA COMMUNITY ECONOMIC DEVELOPMENT ASSOCIATION	16,800
CALIFORNIA COMMUNITY FOUNDATION	462,000
CALIFORNIA COUNCIL ON ECONOMIC EDUCATION	7,000
CALIFORNIA HISPANIC CHAMBERS OF COMMERCE FOUNDATION	5,000
CALIFORNIA RESTAURANT ASSOCIATION FOUNDATION INC	62,500
CAPITAL IMPACT PARTNERS	60,000
CENTURY VILLAGES AT CABRILLO INC	200,000
CHARLES DREW UNIVERSITY OF MEDICINE AND SCIENCE	100,000
CHRISTOPHER STREET WEST ASSOCIATION INC	6,000
CLIFFORD BEERS HOUSING INC	25,000
COMMUNITY COALITION FOR SUBSTANCE ABUSE PREVENTION & TREATMENT	25,000
Community Economic Development Corporation	18,000
COMMUNITY PARTNERS	231,926
CONGRESS OF RACIAL EQUALITY OF CALIFORNIA	10,000
CSULA AUXILIARY SERVICES INC	25,000
DESTINATION CRENSHAW	25,000
DOOR OF HOPE	6,000
DOWNTOWN WOMENS CENTER	125,000

Attachment for Question #1 - Responsible Banking Investment Monitoring Program for Investment Banks

Name of Charitable Organization	Amount (\$)
ECONOMIC DEVELOPMENT CORPORATION OF LOS ANGELES	85,000
EMOTIONAL HEALTH ASSOCIATION	46,875
ENTERPRISE COMMUNITY PARTNERS, INC	115,000
EXECUTIVE SERVICE CORPS OF SOUTHERN CALIFORNIA	40,000
FREFROM	100,000
GENESIS LA ECONOMIC GROWTH CORPORATION	600,000
GERMAN MARSHALL FUND OF THE US	5,000
GOODIE NATION INC	100,000
GRAMEEN AMERICA INC	18,000
GREATER LOS ANGELES AFRICAN AMERICAN CHAMBER OF COMMERCE EDUCATION FUND	45,000
GRID ALTERNATIVES	60,000
GRID ALTERNATIVES GREATER LOS ANGELES	150,000
HALO CIRCLE	12,750
HISCEC FOUNDATION INC	78,000
HISPANAS ORGANIZED FOR POLITICAL EQUALITY-CALIFORNIA	150,000
HOLLYWOOD COMMUNITY HOUSING CORPORATION	30,000
HOMEBOY INDUSTRIES	50,000
HOMEFREE USA INC	99,400
INNER CITY YOUTH ORCHESTRA OF LOS ANGELES INC	22,500
Institute for Strategic and Equitable Development	100,000
INSTITUTO DE AVANCE INTEGRAL LATINO INC A COMMUNITY DEVELOPMENT NON-P	25,000
INTERNATIONAL RESCUE COMMITTEE INC	17,500
JEWISH BIG BROTHERS BIG SISTERS ASSOCIATION OF LOS ANGELES	27,000
JVS SoCal	73,000
KOREATOWN YOUTH AND COMMUNITY CENTER INC	38,250
LACBA COUNSEL FOR JUSTICE	15,000
LARTA INSTITUTE	150,000
LEGAL AID FOUNDATION OF LOS ANGELES	225,000
LIFT INC	100,000
LOCAL INITIATIVES SUPPORT CORPORATION	162,600
LOS ANGELES BROTHERHOOD CRUSADE BLACK UNITED FUND INC	45,500
LOS ANGELES CONSERVANCY	75,000

Attachment for Question #1 - Responsible Banking Investment Monitoring Program for Investment Banks

Name of Charitable Organization	Amount (\$)
LOS ANGELES LGBT CENTER	150,000
LOS ANGELES PARKS FOUNDATION	2,500
LOS ANGELES REGIONAL FOOD BANK	25,000
LOS ANGELES SPORTS AND ENTERTAINMENT COMMISSION	25,000
LOS ANGELES URBAN LEAGUE	100,000
LOS ANGELES URBAN POLICY ROUNDTABLE	15,000
LTSC COMMUNITY DEVELOPMENT CORPORATION	100,000
MERCY HOUSING CALIFORNIA	6,000
MOTHERS-IN-ACTION INC	25,000
NATIONAL COALITION FOR ASIAN PACIFIC AMERICAN COMMUNITY DEVELOPMENT	25,000
NATIONAL FOSTER YOUTH INSTITUTE	3,750
NEIGHBORHOOD HOUSING SERVICES OF LOS ANGELES COUNTY	150,000
NEW DIRECTIONS INC	75,000
NEW ECONOMICS FOR WOMEN	10,000
NICK CANNON FOUNDATION INC	2,000
PACIFIC ASIAN CONSORTIUM IN EMPLOYMENT	60,000
PACIFIC COAST REGIONAL URBAN SMALL BUSINESS DEVELOPMENT CORPORATION	30,000
PARTNERSHIP FOR LOS ANGELES SCHOOLS	25,000
PATH	100,000
PHILANTHROPIC VENTURES FOUNDATION	500,000
POINT FOUNDATION	425,000
Point Source Youth	12,500
PROJECT ANGEL FOOD	20,750
PROYECTO PASTORAL AKA JESUIT HISPANO MINISTRY	15,000
SAINTE LOUIS ZOO FOUNDATION	1,000
SHELTER PARTNERSHIP INC	15,000
SIMA STUDIOS	15,000
SOCIAL GOOD FUND	10,000
SOCIETY FOR FINANCIAL EDUCATION AND PROFESSIONAL DEVELOPMENT	150
SOUTHERN CALIFORNIA GRANTMAKERS	50,000
SPECIAL SERVICE FOR GROUPS INC	50,000
TELACU EDUCATION FOUNDATION	50,000

Attachment for Question #1 - Responsible Banking Investment Monitoring Program for Investment Banks

Name of Charitable Organization	Amount (\$)
THE CENTER FOR STRATEGIC ECONOMIC STUDIES AND INSTITUTIONAL DEVELOPMENT INC	100,000
THE PEOPLE CONCERN	45,000
THE PROMISES FOUNDATION	30,000
THE TRUST FOR PUBLIC LAND	43,000
THE UCLA FOUNDATION	35,000
THE UCLA FOUNDATION	225,000
THINKWATTS FOUNDATION	35,000
TIDES FOUNDATION	5,000
TWO BIT CIRCUS FOUNDATION	11,200
UNIDOSUS	9,800
UNION RESCUE MISSION	75,000
UNITED WAY OF GREATER LOS ANGELES	175,000
UNIVERSITY OF SOUTHERN CALIFORNIA	10,000
UNIVERSITY OF SOUTHERN CALIFORNIA	50,000
VERMONT SLAUSON LDC INC	100,000
Volunteers of America National Services	250,000
WEST HOLLYWOOD COMMUNITY HOUSING CORPORATION	63,750
YOUNG MENS CHRISTIAN ASSOCIATION OF METROPOLITAN LOS ANGELES	50,000
YWCA OF GREATER LOS ANGELES CA	50,000

Exhibit 2

Supplier Diversity

Wells Fargo & Company is a publicly traded company (NYSE: WFC). Supplier Diversity is Wells Fargo's company-wide commitment to provide all qualified companies with competitive access to opportunities to provide us with goods and services. Because diversity is one of our core operating values, our goal is to have a supplier base that reflects the diversity of our team members, customers, and communities. To achieve this goal, Wells Fargo proactively seeks qualified diverse suppliers that are minority-, woman-, LGBTQ+, veteran-, disabled- and/or small business-owned enterprises (diverse supplier).

Wells Fargo will offer diverse suppliers the opportunity to provide goods and services, and will make every effort to ensure that an amount greater than or equal to 15% of the organization's controllable expenditures are spent with diverse suppliers.

Wells Fargo will recognize and accept any referral of diverse businesses that are certified by the entities listed in this agreement to be considered for opportunities with Wells Fargo.

Wells Fargo accepts certification from the following agencies:

- National Minority Supplier Development Council (NMSDC)
- Women's Business Enterprise National Council (WBENC)
- National LGBT Chamber of Commerce (NGLCC)
- Disability:IN
- Small Business Administration (SBA) - 8 (a) Certification
- Department of Veterans Affairs
- Federal, state and/or local government certifying agencies

Wells Fargo tracks the utilization of diverse-owned companies at the enterprise level. Due to contractual confidentiality clauses, we do not provide vendor information. Many of our vendors are customers of Wells Fargo. Due to the nature of our business, we do not disclose/share customer data.

Supplier Diversity

When we work together,
we grow together.



The Wells Fargo Vision

*We want to satisfy our
customers' financial needs and
help them succeed financially*

Message from Regina O. Heyward

Our Vision

To be a World Class Supplier Diversity organization that is recognized as an industry leader in Diverse Procurement, and Supplier Development.

Supplier Diversity adds value to the organization by ensuring that our supply base looks like the customers and communities we serve. Our Supply Chain Management group is working closely with all lines of business, as well as internal and external stakeholders, to grow relationships with capable diverse businesses. In 2018, our spend was \$1.36 billion with diverse suppliers. Wells Fargo spends more than \$3 million annually funding diverse business development and capacity building programs intended to help diverse businesses grow and scale.

Regina O. Heyward



Regina O. Heyward,
Head of Supplier Diversity

Regina O. Heyward serves on these national boards:

- U.S. Hispanic Chamber of Commerce
- Disability:IN
- Million Women Mentors Entrepreneurship Initiative Chair
- Minority Business News USA Advisory Board



Our Approach

Diverse Spend Growth:

Support strategic thinking and align with businesses around strategic opportunities that include diverse suppliers in competitive sourcing and procurement opportunities.

Supplier Development:

Invest in building capacity and expertise for high potential diverse suppliers.

Outreach:

Work with internal and external stakeholders to deliver information to the diverse supplier community.

Our Process

Engaging Supply Chain Management

- Early engagement of Supplier Diversity will start the data gathering process (benchmark data, peer information, and diverse supplier identification).

Requirements gathering

- Supplier Diversity involvement will support the search and identification of qualified and capable diverse suppliers.
- This allows the gathering of information on any roadblocks that may limit diversity participation.

Evaluate product/service requirements

- Supplier Diversity will analyze the category for diverse supplier engagement (first or second tier).

Sourcing and due diligence

- Supplier Diversity provides input and reviews sourcing document (RFx), ensuring language pertaining to diversity (commitment, spend, reporting, etc.) is present and meets the goals and objectives.

Negotiate contracts

- Supplier Diversity is engaged/notified of any disputes related to second tier contract language and defined goals.

Approvals and signatures

- On-boarding training for second tier tracking and reporting.

Doing business with Wells Fargo

Our Supplier Code of Conduct:

Wells Fargo expects all of its suppliers to comply with the law and act ethically in all matters. Our Supplier Code of Conduct establishes related requirements for our suppliers. Working together, we can achieve great success by doing the right thing.

<https://www.wellsfargo.com/about/corporate/human-rights-statement>

Certification requirement

A “diverse supplier” is a business that is at least 51% owned, managed, and controlled by a diverse person or group. Wells Fargo requires that businesses asserting that they are diverse suppliers must be certified by a third party certification organization. We recognize diverse supplier certifications from local, state, and federal agencies as well as organizations like the NMSDC, WBENC, USPAACC, Disability:IN, NGLCC, United States Department of Veterans Affairs, etc.

Certification of your company helps to ensure the integrity of Wells Fargo’s Supplier Diversity Program and reporting. Noncertified diverse suppliers may submit proposals to do business with Wells Fargo, but may be asked to pursue certification if business is awarded.

Competitive sourcing and procurement

Wells Fargo’s Supply Chain Management organization is responsible for ensuring our needs for products and services are sourced and procured from quality suppliers who can meet the organization’s cost, quality, delivery, innovation, and business strategic needs. In addition to our Supply Chain Management organization, Wells Fargo also has an internal Corporate Properties Sourcing organization responsible for our facilities footprint, retail banking network, and supporting the administrative office needs of our team members across the globe. It is important to our collective organizations that deals are competitively sourced and mutually beneficial for all concerned parties.

We evaluate a broad range of criteria when we identify and source from suppliers, which typically include the following:

1. Supplier capabilities, past performance, management, and expertise
2. Quality standards
3. Competitive pricing
4. Delivery schedules
5. Technology capabilities and infrastructure
6. Financial stability and tax status
7. Insurance requirements
8. Region of operations (scale)

Doing business with Wells Fargo

Basic documentation needed for a competitive RFP or bid

Wells Fargo routinely runs competitive Request for Proposal (RFP) events or competitive bids to evaluate suppliers meeting basic qualification to provide products and services. Although each sourcing activity is unique, and could have different requirements, there are some basic documentation expectations that suppliers should be aware of and prepared to respond to in the event they are invited to bid:

- Diversity certification documents or proof that certification is “in process”
- Dun & Bradstreet number
- NACIS or SIC Code for the products/service you are proposing
- Understanding and compliance with all insurance, regulatory laws, or conditions pertaining to your industry, specific product, or service
- List of references that can support your performance in delivering products and services at the scale which is being proposed. Suppliers doing business in the financial services industry for the first time can provide similar sized project references
- Proof of company’s ability to be “scalable” to all reviewing parties. In other words, how much business can your company effectively handle?
- Basic technology and EDI (electronic data interchange) capacity
- Senior management roles and responsibilities
- Project team details and experience
- Certificate of Insurance (various requirements based on project type, complexity, and location)

Capabilities

It is important that you demonstrate an understanding of how your product or service fits into our business strategy. Prepare to communicate and demonstrate the following:

- Preliminary pricing/differentiation strategy relative to the category or market in which you are operating, including an understanding of your business’ customers, competitors, market concentration, etc.
- Plan for delivering products or services to us and how your model meets our vast and complex business needs.
- Comprehensive market information and insights on products, services, and innovations. Demonstrate an ability to operationalize ideas and bring to market in an efficient and effective manner.

Wells Fargo uses a number of different sources to identify suppliers to provide products and services. The Supply Chain Management group uses the Supplier Registration database, as well as the Supplier Diversity team to identify suppliers. If we determine that a supplier is a potential match, we will contact the supplier to be included in the procurement or sourcing initiative.

We embrace Diversity and Inclusion





Highlights of our efforts

Invested
\$3 million annually

Developed
9 signature
development
programs

Engaged
Over 500
diverse-owned
businesses annually

Our outreach expands across regional and national organizations that share our commitment to Supplier Development and provide programs and services that strengthen diverse businesses within our communities. We collaborate with organizations that align with diverse supplier identification, certification, development, and engagement, such as:

- Disability:IN
- National LGBT Chamber of Commerce
- National Minority Supplier Development Council
- United States Black Chambers, Inc.
- United States Hispanic Chamber of Commerce
- United States Pan Asian American Chamber of Commerce
- National Association of Women Business Owners
- WEConnect International
- Women's Business Enterprise National Council
- Women Presidents' Organization

Supplier Development

Wells Fargo believes that by developing diverse suppliers, we help strengthen our supplier base and increase the economic impact that our suppliers have on their communities. We work with organizations that align with our vision and provide diverse businesses access to resources. Through these relationships, it is important to us that diverse suppliers are developed by:

- Enhancing their business and strategic plans
- Increasing their ability to define and communicate their strategic direction and value
- Retooling their competitive position
- Strengthening their communication effectiveness and executive presence
- Establishing trusted relationships
- Modeling how to do business with targeted prospective clients
- Improving innovation and scale



Think

Educational programs
and resources to
energize your
entrepreneur ideals.



Start

Tools and resources
to provide a roadmap
to business success.



Grow

Enhancing business
growth through
leadership development
and process improvement.

Awards and Recognitions

- **Corporation of the Year Top Performer** – Gazelle Award by the National Minority Supplier Development Council (NMSDC)
- **America's Top Corporation Platinum Distinction Award** for Women's Business Enterprises by the Women's Business Enterprise National Council (WBENC)
- **Program/Initiative of the Year** by the National Business Inclusion Consortium (NBIC)
- U.S. Hispanic Chamber of Commerce (USHCC) **Million Dollar Club**
- **Top 35** for Supplier Diversity by *Black Enterprise* magazine
- **No. 14** Best Company for Diversity, *DiversityInc*
- **Top** Companies for LGBT Employees, *DiversityInc*
- **Perfect Score of 100** on Corporate Equality Index from the Human Rights Campaign
- **Perfect Score of 100** on Disability Equality Index from the American Association of People with Disabilities (AAPD) and the Disability:IN

“Disability:IN partners with business to achieve disability equality and inclusion. Through this, our organization helps corporate partners leverage the talent of people with disabilities to drive performance and innovation. Wells Fargo is a vigorous and dependable business ally, demonstrating a willingness to invest on all fronts in the disability community. Wells Fargo has been a strong supporter of our Supplier Diversity program, and shown true leadership by serving on our Procurement Council, seeking out disability suppliers, and sponsoring executive education programs for disability business owners and service-disabled veteran-owned firms.”

Jill Houghton, President and CEO
Disability:IN

“The Women's Business Enterprise National Council (WBENC) is focused on providing qualified, certified, women-owned businesses for inclusion in our Corporate and Government Member supply chains. We not only locate and certify women-owned businesses, but we also provide resources and opportunities to help these businesses develop and grow, while working to deepen the relationships between corporations and WBENC-Certified Women's Business Enterprises (WBEs). It is because of corporations like Wells Fargo that we are able to deliver on this mission. Wells Fargo has been a true leader and supporter in driving the sustainable inclusion of women-owned businesses in our economy, and their financial support, as well as active involvement in our programming and development of WBEs, continues to make an impact on women, minorities, and the communities they serve. With the economic power of women as consumers, decision-makers, and business owners, Wells Fargo's continued support and investment in diversity and inclusion is not just doing good — it's good business.”

Pamela Prince-Eason, President and CEO
Women's Business Enterprise National Council (WBENC)

“Together we can ensure that women entrepreneurs have access to the information and opportunities they need to be successful, however they define that term. We know and value what an asset our relationship with Wells Fargo has been for our members and hope to have the opportunity to continue it for years to come.”

Jen Earle, NAWBO National CEO



Wells Fargo Resources

We're here to make it easier for you to succeed. Use these resources to find the right information for your business, attract and retain employees, and more.



Wells Fargo Works for Small Business®

Wells Fargo serves approximately three million small business owners across the United States and loans more money to America's small businesses than any other bank (2002 – 2015 CRA government data). To help more small businesses achieve financial success, in 2014 Wells Fargo introduced Wells Fargo Works for Small Business® – a broad initiative to deliver resources, guidance, and services for business owners.

Through wellsfargoworks.com, we offer useful guidance on topics such as writing a business plan, marketing your business, managing cash flow, and building credit to help business owners increase their knowledge and confidence. The site includes hundreds of feature stories, informational articles, and videos featuring national small business strategy experts and business owners sharing their experiences.

Hands on Banking®

Hands on Banking is a free, noncommercial program that teaches people in various stages of life about the basics of responsible money management. Available in English and Spanish. For more information, visit handsonbanking.org

Wells Fargo Innovation Incubator

The Wells Fargo Innovation Incubator (IN²) is a five-year, \$10 million program designed to facilitate early-stage technologies that provide scalable solutions to reduce the energy impact of commercial buildings. IN² is funded by the Wells Fargo Foundation and co-administered by the U.S. Department of Energy's National Renewable Energy Laboratory (NREL). For more information, visit in2.wf.com

Diverse Community Capital

The Wells Fargo Works for Small Business: Diverse Community Capital (DCC) program will deliver \$175 million in capital to Community Development Financial Institutions (CDFIs) that serve diverse small businesses. For more information, visit wellsfargo.com/cdfi. For more information on Wells Fargo corporate social responsibility, visit wellsfargo.com/about/csr.

Supplier Diversity Resources

Wells Fargo requires diverse suppliers be certified by an official third-party certification agency.

- **National Minority Supplier Development Council** – nmsdc.org
- **Women’s Business Enterprise National Council** – wbenc.org
- **National LGBT Chamber of Commerce** – nglcc.org
- **U.S. Black Chambers Inc.** – usblackchamber.org
- **Disability:IN** – disabilityin.org
- **U.S. Department of Veterans Affairs** – va.gov
- **U.S. Hispanic Chamber of Commerce** – ushcc.com
- **U.S. Small Business Administration (SBA) – 8 (a) Certification** – sba.gov
- **United States Pan Asian American Chamber of Commerce** – uspaacc.com
- **National Veteran Owned Business Association (NaVOBA)** – navoba.org



How can we help?

General questions: supplierdiversity@wellsfargo.com

For more information about Supplier Diversity, visit: wellsfargo.com/supplierdiversity

Exhibit 3
Wells Fargo Bank, N.A. Litigation Statement

Wells Fargo Bank N.A. ("WFBNA") is a subsidiary of Wells Fargo & Company ("WFC"), a corporation organized under the laws of Delaware.

As with any large diversified financial institution in the highly regulated banking and securities field, WFC receives inquiries and subpoenas from regulators and law enforcement from time to time, some of which may be confidential in nature, and is subject to civil litigation. WFC responds regularly to inquiries and investigations by governmental entities and has in the past entered into settlements of some of those investigations, including those listed below. None have resulted in any material restrictions on WFC's ability to operate its businesses as related to the services and products addressed in our responses to this RFP.

Wells Fargo Bank, N.A. Municipal Finance Group ("WFBNA MFG"), the party responding to this RFP, is a separately identifiable department of WFBNA and is registered with the Securities and Exchange Commission ("SEC") as a municipal securities dealer, authorized to provide underwriting and investment banking services in connection with municipal securities.

Below is a summary of (i) certain resolved regulatory matters related to WFBNA MFG and WFBNA that are related to municipal securities and (ii) certain matters relating to actions involving municipal entities.

During the fourth quarter of 2011, WFBNA entered into a settlement with various regulators regarding municipal derivatives contracts. Please see the Legal Actions section of WFC's 2011 Annual Report for additional information regarding the municipal derivatives bid practices settlement with the Office of the Comptroller of the Currency ("OCC"), SEC, the U.S. Internal Revenue Service, U.S. Department of Justice and a group of state Attorneys General. See press release dated December 8, 2011 at <https://www.sec.gov/litigation/litreleases/2011/lr22183.htm>.

WFBNA has paid municipal fines in connection with a small number of houses for alleged violations of local housing ordinances, some of which are characterized as misdemeanors.

During the third quarter of 2016, WFBNA entered into settlements with the City of Los Angeles, the Consumer Financial Protection Bureau and the Office of the Comptroller of the Currency regarding certain sales practices. For additional information, see the press release at <https://newsroom.wf.com/press-release/corporate-and-financial/wells-fargo-issues-statement-agreements-related-sales>. (the "2016 Settlement").

Following the announcement of the 2016 Settlement discussed above, certain state and local governmental bodies and municipal entities have temporarily suspended or removed WFBNA MFG as underwriter from certain of such issuers' municipal underwritings.

On February 2, 2016, WFBNA MFG entered into an agreement with the SEC resulting from a self-report submitted to the SEC by WFBNA MFG pursuant to the SEC's Municipalities Continuing Disclosure Cooperation Initiative ("MCDC") (see <https://www.sec.gov/litigation/admin/2016/33-10028.pdf>).

On December 26, 2018, WFC was served with a Complaint for a qui tam action pending in San Francisco County, California, which was subsequently amended to add WFBNA as a defendant. State of California,

Exhibit 3
Wells Fargo Bank, N.A. Litigation Statement

ex rel., Edelweiss Fund, LLC v. JP Morgan Chase & Co., et al., Case No. CGC-14-540777. The California qui tam action alleges WFC and other remarketing agents conspired to inflate the interest rates on certain tax-exempt bonds issued by public entities called variable rate demand obligations issued by the State of California or its political subdivisions. In July 2019, the San Francisco Superior Court dismissed the claims against a group of defendants, including WFC, due to untimely service, and the Court of Appeal upheld that dismissal in December 2020. On June 1, 2021, the Superior Court dismissed the Relator's, Edelweiss Fund, LLC, seventh amended complaint without leave to amend. Relator filed a notice of appeal on July 27, 2021. On April 27, 2023, the Court of Appeal reversed the Superior Court's dismissal and remanded the case for further proceedings. On February 21, 2019, the City of Philadelphia filed a putative class action against WFBNA and related entities, along with six other banks and their related entities. The City of Philadelphia v. Bank of America Corporation, et al., No. 1:19-cv-01608, U.S.D.C., S.D.N.Y. The plaintiff alleges that the defendants conspired to inflate the interest rates on certain tax-exempt bonds issued by public entities called variable rate demand obligations from February 1, 2008 to November 30, 2015. On March 25, 2019, the City of Baltimore filed a similar putative class action complaint against WFBNA and related entities, along with nine other banks and related entities. Mayor and City Council of Baltimore v. Bank of America Corporation, et al., No. 1:19-cv-02667, U.S.D.C., S.D.N.Y. The City of Baltimore's allegations are substantially similar to the allegations in the City of Philadelphia case. The Philadelphia and Baltimore cases were consolidated and an amended consolidated complaint was filed on May 31, 2019, naming WFBNA and related entities, along with seven other banks and related entities. On June 2, 2021, a substantially similar class action complaint was filed in the Southern District of New York on behalf of a putative class of California issuers of variable rate demand obligations against the same defendants. (Board of Directors of the San Diego Association of Governments v. Bank of America Corporation, et al., No. 1:21-cv-4893, U.S.D.C., S.D.N.Y.) The allegations and class period largely track those in the Philadelphia and Baltimore consolidated complaint. On August 6, 2021, the San Diego Association of Governments' action was consolidated with the City of Philadelphia and City of Baltimore action through an amended consolidated class action complaint. The amended complaint contains substantially the same allegations as the City of Philadelphia and City of Baltimore consolidated complaint. Plaintiffs filed a motion for class certification in October 2022. On or about July 26, 2019, another qui tam action was unsealed in Mercer County, New Jersey. State of New Jersey, ex rel., Edelweiss Fund, LLC v. JP Morgan Chase & Co., et al., Docket No. L. 885-15. The New Jersey qui tam action names WFC, WFBNA., WFSLLC, and several other financial institutions as defendants. The allegations in the New Jersey qui tam action are substantially similar to the California qui tam action. After the court dismissed Relator's Third Amended Complaint, Relator filed its Fourth Amended Complaint on March 1, 2021. Defendants again moved to dismiss. On September 13, 2021, the Court determined that fact issues precluded dismissal and ordered limited discovery. Following the completion of that discovery, Defendants filed a motion for summary judgment in March 2023.

WFBNA was named as a defendant in an antitrust case filed in the U.S. District Court for the Middle District of Louisiana on October 21, 2019, by the City of Baton Rouge/East Baton Rouge Parish, Consolidated Parish Employees Retirement System and Police Guaranty Fund. No. 3:19-cv-00725. The plaintiffs allege that WFBNA and 11 other defendants colluded to keep the bid-offer spreads artificially wide in secondary market trading for Government Sponsored Enterprise bonds, including those issued by Fannie Mae,

Exhibit 3
Wells Fargo Bank, N.A. Litigation Statement

Freddie Mac, and Federal Home Loan Banks. WFC and Wells Fargo Securities, LLC (“WFSLLC”) and 23 other parties were named as defendants in a case filed in the U.S. District Court for the Eastern District of Louisiana on July 17, 2020, by the Louisiana Asset Management Pool (“LAMP”). No. 2:20-cv-1095. WFC and WFSLLC and 22 other parties were named as defendants in a case filed in the U.S. District Court for the Eastern District of Louisiana on September 21, 2020, by the City of New Orleans, the New Orleans Municipal Employees Retirement System and the New Orleans Aviation Board. No. 2:20-cv-2570. The allegations in the LAMP and City of New Orleans cases are substantially similar to the allegations in the City of Baton Rouge case. All three cases were settled and dismissed on June 9, 2021.

On October 7, 2020, WFBNA, JPMorgan Chase & Co., and Stifel, Nicolaus & Co., Inc. were sued in the U.S. District Court for the Eastern District of Michigan federal court on behalf of children who allegedly were harmed by polluted water in the City of Flint, Michigan, LeeAnne Walters et al. v. J.P. Morgan Chase & Co., Wells Fargo Bank, N.A., and Stifel Nicolaus, No. 5:20-cv-12726. The plaintiffs allege that the banks violated their Constitutional rights and Michigan law by underwriting a 2014 municipal bond offering for a Michigan-based water authority with alleged knowledge that the bond offering would result in the City of Flint, Michigan transitioning to an unsafe water source. On March 29, 2022, the court dismissed the plaintiffs’ lawsuit. On April 28, 2022, the plaintiffs appealed the court’s ruling. On August 23, 2022, the plaintiffs abandoned their appeal.

Please be further advised of the following:

On February 2, 2018, WFC entered into a consent order with the Board of Governors of the Federal Reserve System, relating to governance oversight and the company’s compliance and operational risk management program. This consent order does not relate to new matters, but rather to prior issues including the 2016 sales practices matter. For additional information, see the press release at <https://newsroom.wf.com/press-release/corporate-and-financial/wells-fargo-commits-satisfying-consent-order-federal>.

In April 2018, WFC entered into consent orders with the Consumer Financial Protection Bureau and the Office of the Comptroller of the Currency that address matters relating to WFC’s compliance risk management program and issues regarding certain interest rate-lock extensions on home mortgages and collateral protection insurance placed on certain auto loans. For additional information, see the press release at <https://newsroom.wf.com/press-release/corporate-and-financial/wells-fargo-enters-consent-orders-occ-and-cfpb>.

In August 2018, WFC announced that it entered into an agreement with the U.S. Department of Justice (“DOJ”) to resolve a previously disclosed investigation by the DOJ regarding claims related to certain 2005–07 residential mortgage-backed securities activities. For additional information, see the press release at <https://newsroom.wf.com/press-release/consumer-lending/wells-fargo-reaches-agreement-doj-resolve-legacy-rmbs-claims>.

On December 4, 2018, WFC reached an agreement with the Attorney General of the State of Illinois, pursuant to which it agreed to pay \$17.25 million in remediation relating to certain prior RMBS activities.

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On December 28, 2018, WFC entered into a settlement with all 50 state Attorneys General and the District of Columbia regarding previously disclosed retail sales practices, auto collateral protection insurance and guaranteed asset/auto protection, and mortgage interest rate lock matters. For additional information, see the press release at <https://newsroom.wf.com/press-release/community-banking-and-small-business/wells-fargo-reaches-agreement-state-attorneys>.

On February 21, 2020, WFC entered into settlement agreements with the U.S. Department of Justice and the U.S. Securities and Exchange Commission to resolve these agencies' investigations into Community Bank sales practices and related disclosures. For additional information, see the press release at <https://newsroom.wf.com/press-release/corporate-and-financial/wells-fargo-reaches-settlements-resolve-outstanding-doj-and>.

WFC also reached an agreement with the Attorney General of the State of Maryland on June 15, 2020, pursuant to which it agreed to pay \$20 million in remediation to resolve claims relating to certain prior RMBS activities.

On January 5, 2021, the Office of the Comptroller of the Currency terminated a 2015 consent order related to WFC's anti-money laundering compliance program. For additional information, please see the press release at newsroom.wf.com/English/news-releases/news-release-details/2021/Wells-Fargo-Announces-Termination-of-AML-Related-Consent-Order/default.aspx.

On September 9, 2021, WFC announced that the Office of the Comptroller of the Currency issued an enforcement action against WFBNA related to loss mitigation practices in the bank's Home Lending business, as well as a civil monetary penalty related to those loss mitigation practices and insufficient progress in addressing requirements under the OCC's April 2018 Compliance Risk Management and Customer Remediation consent order. For additional information, see the press release at Wells Fargo Newsroom - Wells Fargo Issues Statement on OCC Enforcement Action, Expiration of CFPB Consent Order ([wf.com](https://www.wellsfargo.com)).

On September 27, 2021, WFBNA reached an agreement with the United States District Court for the Southern District of New York pursuant to which WFBNA paid \$37.5 million to the United States and provided customer remediation in order to resolve an investigation related to certain activities in WFBNA's foreign exchange business, including whether customers may have received pricing inconsistent with commitments made to those customers.

On July 28, 2022, the West Virginia State Treasurer placed WFC on its Restricted Financial Institutions list as a result of its determination that certain financial institutions are boycotting energy companies. Pursuant to West Virginia Code Section 12-1C-1, et. seq., the Treasurer is authorized to disqualify listed financial institutions from the competitive bidding process for banking contracts, or to refuse to enter into banking contracts with listed financial institutions.

On September 9, 2022, WFC and WFBNA entered into an agreement with the United States Department of Labor whereby WFC and WFBNA agreed to pay approximately \$13.2 million to the Department of Labor and approximately \$131.8 million to eligible current and former WFC 401(k) plan participants in order to

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resolve the Department of Labor's review of certain transactions associated with the Employee Stock Ownership Plan feature of WFC's 401(k) plan. For additional information, see the press release at: <https://newsroom.wf.com/English/news-releases/news-release-details/2022/Wells-Fargo-Reaches-Agreement-with-U.S.-Department-of-Labor-Related-to-Legacy-401k-Plan-Matter/default.aspx>

On December 20, 2022, WFC reached a broad-reaching settlement with the Consumer Financial Protection Bureau ("CFPB"), resolving multiple matters, the majority of which have been outstanding for several years. The CFPB alleged that certain of the WFC's auto loan servicing, mortgage loan servicing, and consumer deposit account practices were unfair, and that one consumer deposit account practice was deceptive, as further described in the consent order. For additional information, see the press release at <https://newsroom.wf.com/English/news-releases/news-release-details/2022/Wells-Fargo-Enters-into-Agreement-with-CFPB-to-Resolve-Multiple-Issues/default.aspx>

On March 30, 2023, WFBNA agreed to pay \$30 million to the U.S. Department of the Treasury's Office of Foreign Asset Control, and WFC agreed to pay a \$67.8 million penalty to the Federal Reserve Board, to resolve investigations relating to providing software to a foreign bank beginning in 2008 that the foreign bank used to process trade finance transactions with certain U.S. sanctioned jurisdictions/persons.

On May 3, 2023, the Oklahoma State Treasurer placed WFC on its Restricted Financial Companies list as a result of its determination that certain financial institutions are boycotting energy companies.

Many of the actions that WFC has taken in connection with these settlements are described at <https://www.wellsfargo.com/assets/pdf/commitment/progress-report.pdf>

To the extent any litigation or regulatory matters are required to be reported, they are disclosed in WFC's SEC filings and are matters of public record.

Copies of the (i) Legal Proceedings sections from WFC recent public filings and (ii) WFC's most recent periodic reports are available via the internet link below:

https://www.wellsfargo.com/invest_relations/filings

Wells Fargo & Company Annual Report Link:

https://www.wellsfargo.com/invest_relations/annual

Exhibit 4

Responses to Consumer Protection Questions

1. Is the financial institution currently in compliance with all applicable consumer financial protection laws?

WFBNA Response: Wells Fargo Bank, N.A. (“Bank”) seeks to comply with all applicable laws and regulations, including consumer protection laws and regulations. Further, the Bank maintains risk management systems designed to prevent or detect non-compliance with applicable laws and regulations, as well as internal processes to remediate customers impacted from potential non-compliance. Any material disclosures relating to the Bank’s compliance with consumer protection laws and regulations may be found in our Securities and Exchange Commission 10Q and 10K filings, located at <https://www.wellsfargo.com/about/investor-relations>.

2. Does the financial institution have policies to prevent the use of illegal predatory consumer adverse sales goals as the bases for evaluation, promotion, discipline or compensation of employees?

WFBNA Response: As noted in the response to Question #1, Wells Fargo Bank, N.A. (“Bank”) seeks to comply with all applicable laws and regulations, including consumer protection laws and regulations. Further, the Bank maintains risk management systems designed to prevent or detect non-compliance with applicable laws and regulations, as well as internal processes to remediate customers impacted from potential non-compliance. Any material disclosures relating to the Bank’s compliance with consumer protection laws and regulations may be found in our Securities and Exchange Commission 10Q and 10K filings, located at <https://www.wellsfargo.com/about/investor-relations>. In addition, the Bank has internal risk management processes and controls designed to prevent or detect inappropriate use of sales goals as the bases for evaluation, promotion, discipline or compensation of its employees.